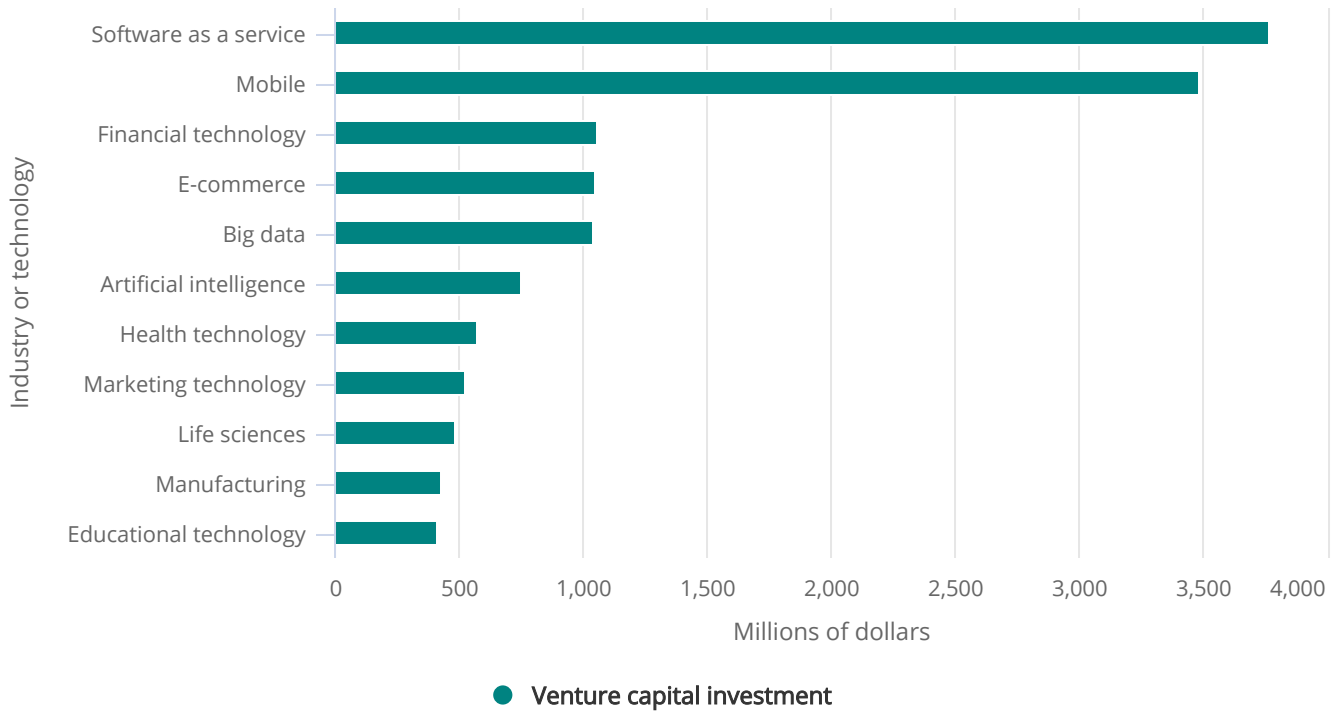


FIGURE 8-19

U.S. seed-stage venture capital investment, by selected industry: 2011–16



Note(s)

Seed-stage financing supports proof-of-concept development and initial product development and marketing for startups and small firms that are developing new technologies. Industries ranked by the sum of investment between 2011 and 2016. Firms that receive venture capital investment are classified by industry. The sum of investment in industries exceeds total investment because firms that have activities in multiple industries are classified in multiple industries.

Source(s)

PitchBook, venture capital and private equity database, <https://my.pitchbook.com/>.

Science and Engineering Indicators 2018