



A MESSAGE FROM THE DIRECTOR



Photo: NSF/Stephen Voss

The U.S. National Science Foundation is pleased to present its *Fiscal Year 2022 Agency Financial Report*. This AFR is one of three NSF accountability reports that provides key financial and performance information to our stakeholders and the American people.

This past year has been an exciting one at NSF. In FY 2022, the "CHIPS and Science Act" (the Act) was signed into law, and we announced the establishment of the first new NSF directorate in over 30 years, the Directorate for Technology, Innovation and Partnerships, or TIP. The Act empowers NSF's core research programs to expand their impact and work together in new ways to spur innovation across all science and engineering fields and help bring new technologies to society more rapidly. It enables NSF to further strengthen the

next-generation workforce by proposing significant investments in STEM training and education and broadening participation in under-represented communities. Together, these changes ensure that NSF's investments in talent and ideas will produce remarkable results for years to come.

NSF also published its FY 2022-2026 Strategic Plan and began working to implement its vision and goals. The plan reflects input from across NSF and from our stakeholders, envisioning a future where NSF investments in science and engineering unleash the power of learning, innovation, and discovery in ways that have deep and meaningful impacts on lives and communities throughout the Nation. The four strategic goals — Empower, Discover, Impact and Excel — are the foundation for transformational developments both inside the agency and externally with the science and technology communities we support. We like to say that the four strategic goals tell a brief, but powerful, story about NSF: We Empower people to make Discoveries with Impact, and we do it by Excelling as a federal agency.

With the publication of the *FY 2022 Agency Financial Report*, I am pleased to report that for 25 consecutive years, NSF has received an unmodified "clean" opinion on its financial statements. The independent auditors did not identify any material weaknesses or significant deficiencies. In addition, NSF provided reasonable assurance that the agency complied with the "Federal Managers' Financial Integrity Act" and that internal controls were operating effectively to support accurate financial reporting. The AFR also includes summary performance information for FY 2022. For more information on NSF's performance management process and the complete results of our FY 2022 annual goals under the "Government Performance and Results Modernization Act of 2010," I invite you to read NSF's *Annual Performance Report*, which will be released with NSF's *FY 2024 Budget Request to Congress*.

As responsible stewards of taxpayer dollars, NSF works hard to build and sustain public trust in our operational and fiduciary capabilities through transparency and accountability. We remain committed to ensuring NSF funds are used effectively to support curiosity-driven, discovery-oriented research as well as new solutions-oriented innovations to make all our lives, and our world, a better place.

/s/

Sethuraman Panchanathan

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