

## TABLE OF CONTENTS

NSF Mission and Vision Statement .....	i
About This Report.....	ii
Table of Contents .....	iii
A Message from the Director .....	v
Chapter 1 - Management's Discussion and Analysis (MD&A)	
Agency Overview .....	MD&A-1
Mission and Vision	
NSF by the Numbers	
COVID-19 Activities	
Organizational Structure	
Management Challenges	
Climate-related Financial Risk	
Performance .....	MD&A-19
Progress Toward Achievement of Performance Goals	
Renewing NSF	
Proposal Workload and Management Trends	
Financial Discussion and Analysis .....	MD&A-25
Understanding the Financial Statements	
Limitations of the Financial Statements	
Other Financial Reporting Information	
Analysis of Systems, Controls, and Legal Compliance.....	MD&A-32
Statement of Assurance	
Management Assurances	
Highlights from NSF's FY 2022 Data Analytics and Assurance Program	
Financial Management Systems	
Chapter 2 – Financials	
Independent Auditor's Report and Management's Response .....	Financials-1
Financial Statements, Notes, and Required Supplementary Information	
Financial Statements.....	Financials-13
Notes to the Financial Statements.....	Financials-20
Required Supplementary Information	
Deferred Maintenance and Repairs.....	Financials-45
Budgetary Resources by Major Budget Accounts.....	Financials-47

---

## Table of Contents

---

### Chapter 3 - Appendices (Other Information)

1.	Summary of FY 2022 Financial Statement Audit and Management Assurances	
A.	Table 3.1 Summary of Financial Statement Audit .....	Appendices (OI)-1
B.	Table 3.2 Summary of Management Assurances .....	Appendices (OI)-1
2.	Management Challenges	
A.	Inspector General Memorandum on FY 2023 Management Challenges .....	Appendices (OI)-2
B.	Management Challenges—NSF Response .....	Appendices (OI)-27
3.	Payment Integrity Information Act Reporting .....	Appendices (OI)-68
4.	Civil Monetary Penalty Adjustment for Inflation.....	Appendices (OI)-69
5.	Grants Program Reporting.....	Appendices (OI)-70
6.	Undisbursed Balances in Expired Grant Accounts .....	Appendices (OI)-71
7.	Climate Reporting.....	Appendices (OI)-73
8.	Awards to Affiliated Institutions.....	Appendices (OI)-74
9.	Awards to Assistant Director IPAs' Home Institutions.....	Appendices (OI)-75
10.	NSF Senior Management and National Science Board.....	Appendices (OI)-77
11.	Patents and Inventions Resulting from NSF Support.....	Appendices (OI)-79
12.	Acronyms .....	Appendices (OI)-80