

ABOUT THIS REPORT

For fiscal year (FY) 2021, the National Science Foundation (NSF) issues three reports to provide financial management and program performance information to demonstrate accountability to our stakeholders and the American public. These reports are produced in accordance with guidance from the Office of Management and Budget and meet the requirements of the Chief Financial Officers (CFO) Act, as amended by the Government Management Reform Act of 1994, the Federal Managers' Financial Integrity Act of 1982, the Reports Consolidation Act of 2000, and the Government Performance and Results Modernization Act of 2010.

- The **Agency Financial Report** (AFR) focuses on financial management and accountability. Below is a high-level summary of the AFR's three chapters:
 - *Chapter 1: Management's Discussion & Analysis* provides a high-level overview of NSF's organizational structure, strategic framework, programmatic and financial performance, and management assurances related to NSF's internal controls.
 - *Chapter 2: Financials* includes the results of NSF's annual financial statement audit and financial statements and accompanying documents.
 - *Chapter 3: Appendices & Other Information* contains the memorandum from the NSF Inspector General (IG) on the agency's FY 2022 management challenges, NSF management's report on the progress made on the challenges identified by the IG for FY 2021, information on improper payments, patents and inventions resulting from NSF support, and other relevant information.
- The **Annual Performance Report** (APR) provides information on the progress NSF has made toward achieving its goals and objectives as described in the agency's strategic plan and Annual Performance Plan, including the strategic objectives, performance goals, and Agency Priority Goals. The **APR** will be included in NSF's *FY 2023 Budget Request to Congress*.
- NSF's **Performance and Financial Highlights** report summarizes key financial and performance information from the *AFR* and *APR*. This will be available on NSF's website when the *FY 2023 Budget Request to Congress* is published.

All three reports are available on NSF's website as they are completed.¹ We welcome your suggestions on how we can make these reports more informative. You can reach us at: accountability@nsf.gov or call (703) 292-8200.

NSF by the Numbers	
\$9.1 billion	FY 2021 Appropriations (does not include mandatory accounts)
1,900	Colleges, universities, and other institutions receiving NSF funding in FY 2021
43,600	Proposals evaluated in FY 2021 through a competitive merit review process
11,300	Competitive awards funded in FY 2021
211,900	Proposal reviews conducted in FY 2021
318,000	Estimated number of people NSF supported directly in FY 2021 (researchers, postdoctoral fellows, trainees, teachers, and students)
64,000	Students supported by NSF Graduate Research Fellowships since 1952

¹ Online resource for NSF's accountability reports: <https://www.nsf.gov/about/performance/>