NATIONAL SCIENCE FOUNDATION

FY 2008 Annual Financial Report www.nsf.gov/publications/pub_summ.jsp?ods_key=nsf0902

NSF Mission and Vision Statement/About the Cover	
Table of Contents	ii
A Message from the Director	iv
I. Management's Discussion and Analysis	
About this Report	
Agency Overview	I-1
Mission and Vision	
Organizational Structure	
President's Management Agenda	
Management Challenges	
Meeting Future Opportunities and Challenges	
Performance Highlights	I-'/
FY 2008 Results	
Assessing the Outcomes of Long-Term Research	
Research and Education Highlights Management Assurances	T 11
Financial Discussion and Analysis	
Understanding the Financial Statements	1-13
Limitations of the Financial Statements	
Budgetary Integrity: NSF Resources and How They Are Used	
Financial System Strategy	
Key Financial Metrics	
Future Business Trends and Events	
II. Financials	
A Message from the Chief Financial Officer	II-1
Independent Auditor's Report and Management's Response	II-3
Financial Statements and Notes	
Principal Financial Statements	
Notes to the Principal Financial Statements	II-19
Required Supplementary Stewardship Information	
Stewardship Investments	II-36
Required Supplementary Information	
Deferred Maintenance	
Budgetary Resources by Major Budgetary Accounts	II-41
Other Financial Reporting Information	**
Debt Collection Improvement Act of 1996	
Cash Management Improvement Act	11-46

III. Appendix

r		
1	Summary of NSF FY 2008 Financial Statement Audit and	
	Management Assurances	
	A. Table 1. Summary of Financial Statement Audit	III-1
	B. Table 2. Summary of Management Assurances	III-1
2	Improper Payments Information Act (IPIA) Reporting	III-2
3	Management Challenges	
	A. Inspector General's Memorandum on FY 2009	
	Management Challenges	III-3
	B. Director's Response to IG's Memorandum on FY 2009 Management Challenges	
	and NSF FY 2008 Management Challenges Report	III-11
4	Patents and Inventions Resulting from NSF Support	III-17
5	Acronyms	III-18

For more information about the National Science Foundation, visit NSF's website at www.nsf.gov.

For copies of this report please send your request to Accountability @nsf.gov.

We welcome suggestions on how to make this report more informative. Please provide your comments to Shirley Watt, 4201 Wilson Blvd., Arlington, VA 22230 (smwatt@nsf.gov).