

## OTHER FINANCIAL REPORTING INFORMATION

### Debt Collection Improvement Act of 1996

Net Accounts Receivable totaled \$35,921,764 at September 30, 2005. Of that amount, \$35,824,733 is due from other federal agencies. The remaining \$97,031 is due from the public. NSF fully participates in the Department of the Treasury Cross-Servicing Program. In accordance with the Debt Collection Improvement Act, this program allows NSF to refer debts that are delinquent more than 180 days to the Department of the Treasury for appropriate action to collect those accounts. In FY 2004 OMB issued M-04-10 Memorandum on Debt Collection Improvement Act Requirements which reminded agencies of their responsibility to comply with the policies for writing-off and closing-out debt. Based on this memo, NSF has now incorporated the policy of writing-off delinquent debt more than two years old. Additionally, NSF seeks Department of Justice concurrence for action on items over \$100,000.

### Civil Monetary Penalty Act

There were no Civil Monetary Penalties assessed by NSF during the relevant financial statement reporting period.

### Prompt Payment Act

NSF continues to strive for the highest levels of electronic fund transfers (EFT) payments required by the Prompt Payment Act. Payroll, vendor and grantee payment transactions are made by EFT. Only payments made to foreign banks are made by paper check. Our FastLane system utilized for grants enables grantees to draw cash as required for execution of the grant. Interest payments for commercial vendors under the Prompt Payment Act in FY 2005 are \$22,247.67.

### Cash Management Improvement Act (CMIA)

In FY 2005, NSF had no awards covered under CMIA Treasury-State Agreements. NSF's FastLane system with grantee draws of cash make the timeliness of payments issue under the Act essentially not applicable to the agency. No interest payments were made in FY 2005.

