



NATIONAL SCIENCE FOUNDATION
OFFICE OF INSPECTOR GENERAL
OFFICE OF INVESTIGATIONS

CLOSEOUT MEMORANDUM

Case Number: 1-16-0075-O

Page 1 of 1

We initiated an investigation with the Federal Bureau of Investigation (FBI) after receiving information that a company with an SBIR Phase IIB award had received an infusion of funds from a foreign, third-party investor,¹ and the investment potentially violated the rule that 50% of the business be owned and controlled by a U.S. citizen or resident alien.²

Ultimately, we found no evidence of wrongdoing or violation of NSF grant terms or conditions by the awardee or its investor.

This case is closed with no further action taken.