



**National Science Foundation  
National Science Board  
Committee on Oversight  
Fiscal Year 2018 Audit Plan**



**KEARNEY &  
COMPANY**

*May 2, 2018*

*Presented by David Zavada (Engagement Partner) and Phil Moore (IT Partner)*

- Kearney & Company, P.C. (Kearney) – Background
- Current National Science Foundation (NSF) Projects
- Engagement Team and Scope
- Audit Plan and Timeline
- Communications
- Questions

- Certified Public Accounting (CPA) firm, founded in 1985
- Specializes in providing auditing, accounting, and consulting services exclusively to the Federal Government
- Staff of over 800+ employees operating from our Alexandria, VA headquarters and satellite offices across the U.S.
- Extensive audit experience and currently the auditor for numerous Federal agencies, including: Department of State (State), Broadcasting Board of Governors (BBG), Marine Corps, Defense Health Program (DHP), Defense Information Systems Agency (DISA), Library of Congress (LOC), Architect of the Capitol (AOC), and Federal Communications Commission (FCC).

- Kearney will be able to provide several synergies and efficiencies amongst all of the NSF engagements, as our core team is involved in the support of the following NSF engagements:
  - NSF Financial Statement Audit
  - NSF Federal Information Security Modernization Act of 2014 (FISMA) Performance Audit
  - NSF Grants Audits

Key members of the fiscal year (FY) 2018 Engagement Team:

- Partners
  - David Zavada, CPA – Engagement Partner (Overall Responsibility)
  - Phil Moore, CPA, CISA, PMP – Information Technology (IT) Partner
- Quality Control
  - William Kubistal, CPA, CISA – Quality Control Partner
- Financial Audit Principal
  - Sarah Allen, CPA, CISA, CGFM – Financial Audit Principal
- Audit Leads
  - Marcos Vigil – Financial Audit Lead
  - Umar Aziz, CISA, PMP – IT Audit Lead
- Audit Manager
  - Nupur Moondra – Financial Audit Manager

## Engagement Scope of Work:

- Conduct an audit of the NSF's financial statements and Governmentwide Financial Report System (GFRS) Closing Package for the FY ending September 30, 2018
- Coordinate the assessment of NSF's IT control activities based on the Government Accountability Office's (GAO) Federal Information System Controls Audit Manual (FISCAM) with IT controls related to the generation of financial statements
- Report on NSF's internal control over financial reporting
- Report on NSF's compliance with applicable provisions of laws, regulations, contract, and grant agreements
- Report on NSF's Year-End Closing Package (GFRS)
- Conduct a performance audit of NSF's information security program in accordance with the Federal Information Security Management Act (FISMA)
- Prepare responses to the *Department of Homeland Security's (DHS) FY 2018 Inspector General (IG) FISMA Reporting Metrics*, which will be utilized for CyberScope reporting

- A. Planning Phase:  
April 2018 – June 2018
- B. Internal Control and Compliance Testing Phase:  
May 2018 – August 2018
- C. Substantive Testing Phase – Account/Dollar Balance Tests:  
July 2018 – October 2018
- D. Reporting Phase – Issue Reports over Audit Results:  
October 2018 – December 2018
- E. FISMA/IT Testing  
October 2018 – November 2018

- Communication on a continuous basis with both NSF management and the Office of Inspector General (OIG) during all phases of the audit to ensure an effective audit and timely completion
- Hold status meetings periodically with NSF management and OIG to discuss:
  - Potential findings
  - Status of Provided by Client (PBC) List requests
  - Upcoming contractual deliverables
- Participate in early and frequent discussions over issues noted to reach concurrence over facts before issuance of findings through Notifications of Findings and Recommendations (NFR) to prevent surprises during final report
- Communicate periodically with the Committee on Oversight of the Board.



Questions?